



Free Payroll solution Saves \$2 to \$10 per Payroll Check

Realize the ROI of having more employees on Direct Deposit. The PayCard streamlines your payroll delivery process with value-add features.

PayCard Benefits:

The PayCard is FREE to the employer: No Cost to the Employer

- No set-up fees, monthly fees, per card fees, per deposit fees, etc.

Employer Savings: The American Payroll Association estimates the cost of issuing payroll checks between \$2.00 to \$10.00 per check. The PayCard utilizes the ACH Direct Deposit program cutting the costs dramatically.

- No Lost/Stolen Check Replacement
- Eliminate the expense of buying checks
- Eliminates Check Fraud
- Eliminates tracking of un-claimed funds (payroll checks not cashed/received)

Seamless Integration: each PayCard has a routing number and account number that works with your existing Direct Deposit program

- Other payroll card programs force additional steps to fund the card

Everyone Qualifies: all employees Banked, Un-Banked and Credit Challenged are eligible for the PayCard

- Others tie the payroll card to an existing bank account forcing those without an account to obtain one

Increased Productivity:

- Free management staff from handing out checks
- Employees don't leave work early to cash checks

Employee Savings:

- Money can be accessed for FREE at merchant location offering 'cash back'
- All purchases are FREE using the PayCard
- Substantial savings if cash is taken at ATM vs. Check Cashing Stores

Security:

- Employers financial information on issued checks is eliminated
- Eliminates Check Fraud
- Employee funds are FDIC, PIN and MasterCard® protected

Customer Service Support:

- 24/7/365 multi-lingual support center to help cardholders with their account
- Reduces administrative time spent on handling check issuing problems
- Lost and stolen cards are handled by contacting the PayCard support center

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PayCard

Frequently Asked Questions

What benefit does it provide my employees?

The Debit PayCard can eliminate out-of-pocket expenses to cash checks, and it provides an additional financial tool for making purchases - increasing buying power.

How will this benefit me, a business owner?

The PayCard will decrease check cutting costs, increase productivity and streamline your whole payroll process.

How do I distribute the cards?

Each employee signs up with their employer and they are then sent the cards by mail in a secured envelope.

Do I have to have a minimum number of employees participating to get the benefits?

There is no minimum number of employees. The PayCard can be offered to employers of any size.

Do I need additional software or systems to Direct Deposit to the PayCard?

No. Each PayCard has a routing number and account number that works with your existing Direct Deposit program. PayCard accounts accept direct deposit just as a traditional checking account.

Why should I offer a PayCard to my Employees?

As an Employer, you can save significant costs for both your company as well as your Employee. For your company, you can eliminate all current paycheck costs, including reconciliation, fraud, escheatment, etc. You will gain productivity, as Employees do not have to go anywhere to cash or deposit their paychecks on payday. Employees can get cash at low or no cost through thousands of ATMs or Cash-Back at most large Retailers and Grocery Stores. The PayCard is also far safer than carrying cash and gives your employee a record of each transaction.

Can I eliminate all my paper checks?

Depending upon the laws of your state and the opinion of your legal advisor, you may be able to eliminate all of your Paychecks. Most states require that Employees be able to gain "free and clear" access to their payroll funds. The PayCard program provides several "free" alternatives for Employees.

How much does it cost?

The PayCard program is designed to be no cost to Employers and low cost to Employees. There are options for Employees to obtain their pay at **no cost**. PayCard does not charge Employers any costs for standard Direct Deposit. If your employee turn-over rate exceeds 100% per annum, a one time card fee may apply.

How do I get my Employees to sign up?

A simple "one step" enrollment process that any employer may use. We also provide additional customized approaches based upon your individual requirements.

How long will it take to get started?

Depending on your specific requirements, you may have pay on your Employees PayCards in as little as two weeks.

Why would an employee want the PayCard?

Your Employee, with a PayCard, will get instant access to their pay first thing on payday, without having to stand in line. Employees will be able to save money, as they will not have to pay high check cashing fees or even bank account charges. They can get cash at low or no cost through thousands of ATMs or Cash-Back at most large retailers and grocery stores. They can also use their PayCard to transfer funds more safely and conveniently than they do currently. The PayCard is also far safer than carrying cash and gives your Employee a record of each transaction.

How do I know that the money will be there?

The PayCard works just like Direct Deposit, so that the PayCard funds will be on cards at the time as Direct Deposit is in Employees' bank accounts.

How do I know the funds are safe?

Employee funds are held and managed by BankFIRST of St. Louis, a multi-billion dollar, FDIC Insured, financial institution.

What if my Employees don't have a bank account?

Everyone qualifies for the PayCard - there's no bank account needed. For those employees with a bank account, the PayCard provides an additional tool for money management, added convenience, expense tracking and reimbursements.