

# checkAssurance

Every company seeks to run an efficient and profitable business. Collecting funds due on returned checks can be a burdensome and costly task. CheckAssurance is proud to provide a solution that allows you to benefit from these collected funds without having to devote time and effort to the process.

## ■ Electronic Check Recovery

### The Problem

Statistics show that up to 50% of Americans still use paper checks as their primary method of payment. On average 1% to 3% of these checks are returned. The reason for 70% to 80% of these returned checks is due to insufficient funds. Many companies using the traditional collection method devote time and resources to collecting the funds due on returned/dishonored checks. This can be a costly endeavor that sometimes results in little reward.

### Finally, a true, no cost solution

Electronic Check Re-presentation (RCK) efficiently and discreetly handles the collection of your customer's checks that have been returned because of insufficient funds. It is one of the fastest and most efficient methods of check recovery available and uses the Automated Clearing House (ACH) network for re-presentation directly to the check writer's bank account. Once converted from paper, all collection efforts are handled electronically from beginning to end so you will never have to spend valuable time and money on the collection process.

## ■ Features/Benefits

### Employ Electronic Check Recovery and your business can...

- **Utilize the Automated Clearing House (ACH) Network**  
Gain quicker access to funds through the Federal Reserve. Avoid aggressive collection methods while maintaining control of the recovery process.
- **Improve your rate of recovery through strategic presentation**  
We utilize proven "time slots" to submit checks. This ensures faster settlement of funds and a higher rate of collection.
- **Enjoy the power of a third submission**  
RCK provides an extra opportunity to recover your funds electronically. Your bank cannot provide this service.
- **Increase the speed of collection through electronic submission**  
Converted checks in the ACH Network enjoy "first-in-line" status.
- **Recover 100% of the Check's Face Value when collected electronically**  
The check writer's account is charged the state regulated NSF fee to cover the cost of collection.
- **Track items and download reports 24/7**  
Online reporting provides the fastest method of tracking returned checks through an easy-to-use web interface. See reports by date range, store number or amount. Download reports in Microsoft Excel for internal use.
- **Avoid equipment rental, statement, or load fees**  
A true, no-cost service! It costs nothing to utilize Electronic Check Re-presentation.
- **Gain timely transfer of funds**  
All funds are moved electronically which means you get your money faster.
- **Identify customer service issues**  
Frequent reports often reveal repeat offenders and other customer issues earlier so they can be readily resolved.
- **Focus on day-to-day operations**  
As an outsourced solution, RCK allows you to concentrate on the business at hand.

Every week, we pay you **100%** of face value on all items collected electronically!

## The CheckAssurance proven method

### How Electronic Check Re-presentation Works

When you receive a dishonored check, your bank forwards the returned item directly to our processing center. The check is then converted into an electronic transaction and re-presented electronically via the Automated Clearing House (ACH) network. Within a few days, the item is strategically re-presented to the check writer's bank for payment. The transaction is reflected on your customer's bank statement. Using this method, checks are re-presented faster and generally have priority status in the banking network. If the account still has insufficient funds, the process allows a third strategic presentation.

This accelerated recovery process is a business advantage to you. Electronic re-presentation and recovery results in 40% to 50% higher collection rates over manual check collection methods and you receive your money faster.

**A true, no-cost service! It costs nothing to utilize Electronic Check Re-presentation.**

- **Gain timely transfer of funds**  
All funds are moved electronically which means you get your money faster.
- **Identify customer service issues**  
Frequent reports often reveal repeat offenders and other customer issues earlier so they can be readily resolved.

### Track your funds via the web

You will receive weekly reports detailing the current status of any newly received NSF check. Plus, with our free online reporting, you can view all return activity and payment transactions online 24 hours-a-day. Online reporting provides the fastest method of tracking bad checks through an easy-to-use browser interface. See reports by date range, store number or amount. Download reports for internal use.

**Sign Up Now!**

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